

#### MARKET ACTIVITY REPORT

# Middletown, NJ 07748





Presented by

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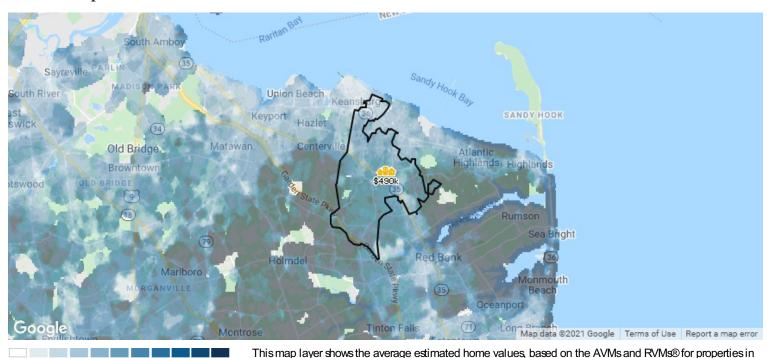
Rumson, NJ 07760







Market Snapshot: Estimated Home Values



Median Est. Home Value

\$450k

<\$100k

\$490K

Updated: 12/31/2020

Change Over Last Month

\$20m



Change Over Last Quarter

an area. Source(s): Public records and MLS data where licensed; updated Quarterly.



Change Over Last 12 Months



Change Over Last 24 Months



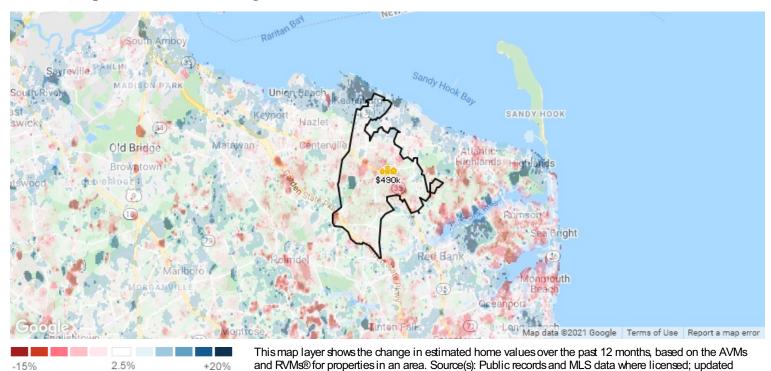
About this Data: Estimated home values are generated by a valuation model and are not formal appraisals. Valuations are based on public records and MLS data where licensed. The metrics shown here reflect **All Residential Properties** data.







Market Snapshot: 12-Month Change in Estimated Value



Median Est. Home Value

\$490K

Updated: 12/31/2020

Change Over Last 12 Months

Quarterly.

**1** 8.26%

Change Over Last 24 Months

**1.55%** 

Change Over Last 36 Months

**15.25%** 

About this Data: Estimated home values are generated by a valuation model and are not formal appraisals. Valuations are based on public records and MLS data where licensed. The metrics shown here reflect **All Residential Properties** data.







Market Snapshot: Concentration of Distressed Properties



Total # of Distressed Properties

Low

11

Updated: 1/15/2021

# of Pre-Foreclosures

Source(s): MLS data; updated Quarterly.

High

11

# of Foreclosures

0

# of Short Sales

N

About this data: The metrics displayed here reflect distressed property counts (listings and public records) for  $\pmb{All}$   $\pmb{Residential}$   $\pmb{Properties}$  as of 1/15/2021.







Market Snapshot: Sales Price



**\$495K**Updated: 11/30/2020

Change Over Last Month

**5.81%** 

Change Over Last Quarter

4.11%

Change Over Last 12 Months

**1** 2.7%

Change Over Last 24 Months

9.16%

About this data: The Metrics displayed here reflect median sales price for All Residential Properties using MLS listing data.







#### Market Snapshot: List Price



This map layer shows the average listing price for properties in the previous six months, in areas where RPR has MLS data. Source(s): MLS data; updated Quarterly.

**\$495K**Updated: 11/30/2020

\$500k

<\$100k

Last Month

3.43%

Change Over

>\$5m

Change Over Last Quarter

Change Over Last 12 Months

14.03%

Change Over Last 24 Months

11.21%

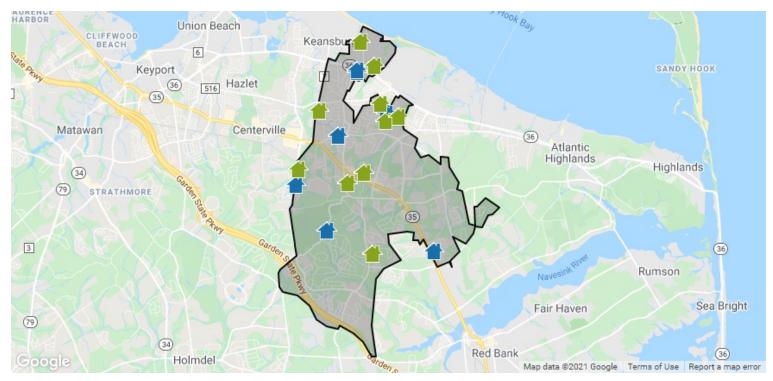
About this data: The Metrics displayed here reflect median list price for **All Residential Properties** using **MLS listing** data.







# **Market Activity Summary Stats**



Search Criteria Location: Middletown, NJ 07748; Date: Changes in the Last 3 Months; Change Types: New Listings, Pending, New Distressed, Recently Sold; Property Types: Single Family Residence, Condo/Townhouse/Apt, Coop; Beds: 3 – No Max; Baths: 2 – No Max; Maximum Properties per Status: 10; Sort Order: Recently updated

	4		
	New Listings	Recently Sold	
Number of Properties	10	10	
Low Price / Value	\$319,000	\$355,500	
Median Price / Value	\$599,000	\$542,500	
High Price / Value	\$876,060	\$861,000	
Average Price / Sq. Ft.	\$275	\$265	
Median Price / Sq. Ft.	\$269	\$249	
Average Days in RPR	27	103	
Median Days in RPR	18	84	
Total Volume	\$5,936,395	\$5,897,250	







New Listings: 10	Prop Type	Bed /Ba	Living Area (sq ft)	Lot Size (sq ft)	Year Built	Listing Date	Listing Price	Price per sq. ft.	
11 @ FOR SALE	New, Active: 1/15/2021 MLS ID: 22101199								_



↑ New, Active: 1/15/2021 MLS ID: 22101199

19 Apple Ave Single Family 3/2 1,756 sq 7,405 1943 1/15/2021 \$429,900 \$245 ft

Welcome home to this gorgeous, updated ranch in sought-after Middletown, NJ. This home features a large living room that opens to a huge gournet kitchen. The kitchen boast granite counter-tops, stainless steal appliances, and ample cabinetry. There is a french door in the kitchen flowing out to a cosy deck, perfect for outdoor grilling. One side of the home features two bedrooms and a large bathroom. There is also a full laundry/storage room with a french door out to the yard. On the opposite side of the home, there is a great room with its own separate entrance. The great room opens to a large master bedroom with an en suite full bathroom. There are lovely sliding doors out to the patio. The large, level backyard is fully fenced in, and there is a detached storage shed for gardening.

Listing Courtesy of Resources Real Estate



↑ FOR SALE New, Active: 1/15/2021 MLS ID: 22101100

403 April Way Condominium 4/4 2,256 sq 1,306 2006 1/15/2021 \$499,900 \$222

DON'T MISS OUT on this wonderful 4 bedroom townhome! The Atlantic is one of the larger models offering the master bedroom/bath on the first floor. This home is Bright & Open with a great floor plan, high ceilings, two-story foyer, wood floors, plenty of closets & storage, direct-entry 2 car garage and so much more! Kitchen comes complete with SS appliances, granite counter-tops & pantry. The cozy living room has gas fireplace & sliders to balcony. Laundry room & powder room also on first floor. Second floor has 3 additional bedrooms and full bath. The large finished basement completes this wonderful home with bar area, half bath & sliders to patio overlooking wooded area. Walking distance to Union Square Plaza, Whole Foods, plus quick trip to Red Bank for great restaurants & shopping!

Listing Courtesy of C21/ Thomson & Co.





### Market Activity Report

Living **Price** Lot Bed Prop Area Size Year Listing Listing per New Listings: 10 (cont.) /Ba (sqft) (sqft) **Built** Date Price sq. ft. Type



3 TS FOR SALE \* Active: 12/7/2020 MLS ID: 22042511

**3 Oxley Ln** Single Family 4/3 2,339 sq 10,890 2020 12/7/2020 \$876,060 \$375

ft

THIS NEW DEVELOPMENT HAS ONLY 2 HOMES LEFT TO SELL. This new "Designer Series" Roger Mumford Home includes a myriad of the most popular upgrades and showcases new exciting features such as the magnificent 1/2 " engineered Sovereign flr by Anderson. Welcome to Oak Hollow. Middletown's newest community featuring 12 single family homes. The Madison model features attractive domers or front facing gable with shingle siding (per plan). The open 1st flr layout incl substantial im sizes that invite a variety of furniture layouts as well as large laundry room w/ window. The 2nd flr highlights 4 bedrooms incl the spacious master suite w/ tray ceiling. Let us help you build your dream home & personalize w/ your own style. This wonderful location offers excellent schools and easy access to NY

Listing Courtesy of Brenda McIntyre Realty



4 TE FOR SALE \* Active: 12/7/2020 MLS ID: 22042510

**5 Oxley Ln** Single Family 4/3 2,375 sq 10,890 2020 12/7/2020 \$853,635 \$359

THIS NEW DEVELOPMENT HAS ONLY 2 HOMES LEFT TO SELL. This new "Designer Series" Roger Mumford Home includes a myriad of the most popular upgrades & showcases new exciting features such as the magnificent Armstrong timber brush flooring by Hickory. Welcome to Oak Hollow. Middletown's newest community highlighting timeless 19th & early 20th century colonial architecture. The Chester model features an open flr plan for today's living. A convenient 1st flr flex room can serve as both bedroom and/or office/den. The 2nd flr highlights an enormous master suite, w/ a huge walk in closet, private bath, 3 additional bedrms & laundry. Let us help you build your dream home & personalize w/ your own style. This wonderful location offers excellent schools and easy access to NYC

Listing Courtesy of Brenda McIntyre Realty



**190 Red Hill Rd** Single Family 3/3 2,168 sq 37,461 2001 1/11/2021 \$599,000 \$276

ft

Coming Soon. This listing cannot be shown until Friday 1/15. Built in 2001 this 4 bedroom 2.5 bath Colonial is located on the corner of Church Lane and across the street from Tatum Park Home features a wrap around porch, kitchen open to family room, dining room, office/den, a full finished basement, attached garage, high ceilings and a walk-up attic. A great value in Oak Hill!

Listing Courtesy of Heritage House Sotheby's International Realty



**2 Sylvia Ter** Single Family 4/3 1,951 sq 10,454 1955 1/15/2021 \$445,000 \$228 ft

Welcome to this warm & lovely home in the New Monmouth section. This home is very comfortable and diverse in how it can be utilized. It has a few nice amenities that can lend to a great home. The large family room has a nice flow with large windows bringing in the sunlight. The large sitting and dining room offers cathedral ceilings, kitchen features new marble BS, oak custom cabinets, if you want to paint them white for a more modem look, or enjoy the natural finish. The mater suite is truly a desired space offering a sitting room with a master bath, and additional closet space very private and charming. The yard is large, level, and private. Deck leading from sitting area to the outside is very interactive for BBQ's with steps to hot tub, sheds, and garden boxes. A nice home.

Listing Courtesy of Bottone Realty Group Inc



7 TS FOR SALE • Active: 11/11/2020 MLS ID: 22040303

**18 Elyar Ter** Single Family 4/2 1,936 sq 50,529 1958 11/11/2020 \$599,000 \$309

WELCOME HOME, THIS FULLY RENOVATED SPLIT LEVEL ON OVER AND ACRE OF PROPERTY WELCOMING YOU WHEN YOU WALK IN IS A BEAUTIFUL LIGHT AND BRIGHT FOYER. TO THE LEFT OF THE FOYER YOU HAVE A FORMAL LIVING ROOM WITH POCKET DOORS AND CLOSETS GALORE, THERE IS A FULL BATH WITH A STALL SHOWER AND BEAUTIFUL TILE. WALK DOWN A COUPLE OF STEPS AND YOU HAVE A BEDROOM THAT IS A PERFECT GUEST BEDROOM. YOUR FAMILY ROOM OPEN TO YOUR KITCHEN OPEN TO YOUR EATING AREA WHICH IS JUST ASKING FOR FAMILY GATHERINGS. THE 3RD FLOOR HAS 3 LARGE BEDROOMS, AND ANOTHER WELL APPOINTED BATHROOM FEATURING BEAUTIFUL TILE. THIS HOME HAS AN OVERSIZED GARAGE WITH AN EVEN MORE OVERSIZED ROOM ABOVE IT, GREAT FOR AN OFFICE OR YOGA STUDIO. THIS HOME HAS GREAT LIGHT AND IS PERFECT FOR LARGE FAMILIES.

Listing Courtesy of Modern Realty Group







### Market Activity Report

Living Lot **Price** Bed Prop Area Size Year Listing Listing per New Listings: 10 (cont.) Type /Ba (sq ft) (sqft) **Built** Date Price sq. ft.



- Active: 12/29/2020 MLS ID: 22043991 FOR SALE

\$600,000 4/3 2,289 sq 1972 12/29/2020 \$262 Single Family 430 S Laurel Ave ft

 $Completely\ renovated\ high\ quality\ finishes\ throughout\ this\ 4\ berm/3\ bath\ home.\ New\ Kitchen\ with\ top\ of\ the\ line\ cabinetry\ and\ quartz$ countertops.All 3 bathroom have been remodeled recently. Extra large family room with wood burning fireplace insert. Finished basement. Attached two car garage and plenty of parking in oversized driveway. House is located close to shopping, couple of minutes away from GPSPKWY exit 114 and NJ-35, only 5 minutes from Train Station for an easy commute to NYC.

Listing Courtesy of Keller Williams Realty Central Monmouth



- Active: 10/19/2020 MLS ID: 22037656 9 S FOR SALE 2,510 sq 1978 10/19/2020 \$714.900 \$285 11 Sleepy Hollow Rd Single Family 4/4 ft

SUMMER FUN IS JUST AROUND THE CORNER AND THIS IS THE IDEAL DESTINATION! Heated pool & pool house offer hours of relaxation and entertainment in your outdoor living space. Arriving you will be greeted by picturesque grounds on the oversized corner lot. Step inside to this warm and inviting center hall colonial and see all it has to offer. Our up in front of the fireplace in the family room while watching a movie or reading a book you select from the built-in shelves. The living room and dining room flow together for the ultimate entertaining area with beautiful hardwood floors. Upstairs offers 4 very spacious bedrooms all with hardwood floors and beautiful newly renovated master and hall baths. Saving the best for last is the incredible backyard. Walking through the fenced in area

Listing Courtesy of Berkshire Hathaway HomeServices Fox & Roach



- Active: 12/28/2020 MLS ID: 22043853

3/2 1,723 sq12,000 1909 \$319,000 \$185 5 Wealthy Ave Single Family 12/28/2020

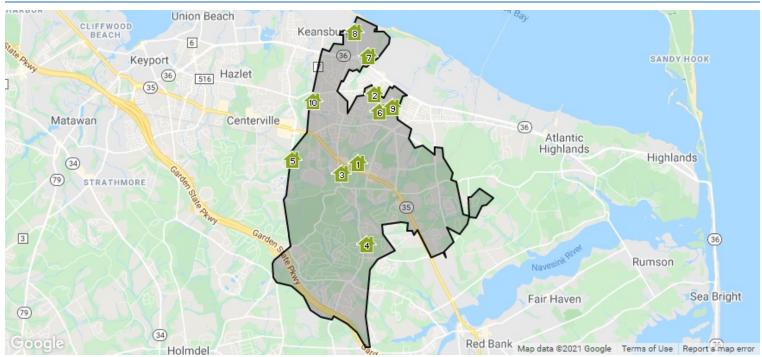
Charming home in pretty neighborhood. Large property, 125x96 and level! this home boasts newer roof, boiler, heater, dishwasher and microwave. During hurricane Sandy, the property sustained No damage, what so ever, either from wind, rain or water! Located in an area of more expensive houses, this "Diamond in the Rough" is waiting for your personal touch! House needs work Built in pool, "As Is". Commuters dream with bus, train and ferry minutes away! Great investment opportunity!

Listing Courtesy of New Markets Realty Inc





#### Market Activity Report



Living Lot Price Prop Bed Area Size Year Sale Sale per Recently Sold: 10 Type /Ba (sqft) (sqft) Built Date Price sq. ft.



\* Sold Date: 1/13/2021, MLS Listing 22020671: 6/23/2020 MLS ID: 22020671

**12 1st Ave** Single Family 4/3 2,200 sq 10,018 2020 1/13/2021 \$540,000 \$245 ft

New Construction in Middletown! This 4 bedroom 2.5 bath is perfect for the growing family! Nothing beats new Everything! Home offers 2200 sf luxuriuos finished living space. Wow the curb appeal captures your attention! Cultured stone exterior with paver walkway, professional landscaping and double wide driveway which leads into large backyard with deck. At the heart of the first floor is a open concept floor plan featuring gournet kitchen with enormous center island offering ample seating with granite countertops. All stainless appliances with hardwood perfect for entertaining relaxing with family and friends. Second floor with Master bedroom with ensuite bath featuring dual vanity with rainhead shower. Another 3 bedrooms and bathroom finish this floor. Mins to NYC Ferry & Jersey Beaches

Courtesy of Resources Real Estate



12 TE RECENTLY SOLD • Sold Date: 1/11/2021, MLS Listing 22040175: 11/11/2020 MLS ID: 22040175

**22 Thorne PI** Single Family 4/3 2,164 sq 12,632 1963 1/11/2021 \$545,000 \$252 ft

This supersized home in desirable Middletown neighborhood has space for everyone! Main level features open living room and dining room and eat-in kitchen that boasts brand new stainless appliances. Also on this level are 3 bedrooms, including master with en suite full bath and adjoining sitting room which can easily function as office space or nursery, or converted back to 5th bedroom. On lower level, you will find large family room complete with French doors to side yard, nice sized bedroom and dedicated eat-in kitchen. Potential for in-law suite. Enjoy expanded living in sunny 3 season porch with French doors to patio, pool, expansive yard, gardens. Big ticket items all new - furnace, AC, hot water heater, pool liner, filter, newer roof. Close to conveniences - shopping, major routes

Courtesy of C21/ Thomson & Co.





\$310



### Market Activity Report

Living **Price** Lot Prop Bed Area Size Year Sale Sale per Recently Sold: 10 (cont.) /Ba (sqft) (sqft) Built Date **Price** sq. ft. Type



\* Sold Date: 1/8/2021, MLS Listing 22041105: 11/19/2020 MLS ID: 22041105

2,577 sq 4/3 1998 1/8/2021 \$800,000 Single Family 21.780 3 Bonifacio Dr

ft

Must see!! this impeccable updated Colonial located on a quiet cul-de-sac. The first floor offers large rooms with lots of light ,huge rec room great for entertaining family and friend. New kitchen with plenty of cabinets and top of the line Monogram appliances, dinette has lots of sunlight, overlooking a brand new deck, the master bedroom has an abundant amount of space with a large walk in closet, large master bath with two vanities, new lighting and hardwood flooring throughout. the finished attic is great for a home office. The finished basement is a favorite for recreation and gathering. New roof and Hvac. Close to NYC transportation and Excellent schools.

Courtesy of Westmara Realty LLC



10/30/2020 MLS ID: 22039019 recently sold - Sold Date: 1/11/2021, MLS Listing 22039019: 10/30/2020

Single Family 5/4 3,056 sq43,560 1973 1/11/2021 \$861,000 \$282 2 Mccutcheon Ct ft

Classic Center Hall! This 3000+ sq. foot Middletown home offers an abundance of space - room for the whole family. 1st floor features living room, dining room, kitchen, great room, family room (currently home office), powder room AND a sunken Great room with hardwood floors off kitchen with a vaulted tray ceiling, lots of natural light and it's own heating/cooling system.. 2nd level offers Master bedroom ensuite (new bathroom) plus three additional large bedrooms and main hall full bath. Basement level is nicely finished with a TV room plus a bedroom and full bath. 4 zone hot water baseboard heat, a Brand new roof, central A/C, inground pool, trex decking, and a large level yard measuring 312' deep on an acre of property.

Courtesy of C21/ Thomson & Co.



2 Steven Ct

381 Wilson Ave

To recently sold 
■ \* Sold Date: 1/8/2021, MLS Listing 22033442: 9/17/2020 MLS ID: 22033442

Single Family

Single Family

4/3

3,444 sq 60.548

23.086

2005

1976

1/8/2021 \$850,000

1/4/2021

\$620,000

\$247

\$155

Reminiscent of a country manor, this stunning Colonial home sits on 1.39 acres and has all the elements necessary for gracious living. Light-filled 2 story Foyer opens onto Formal Living Rm & Dining Rm with 10' ceilings, decorative molding and glossy wood floors. Heart of home is 2 story Family Rm with fireplace located right off the Gournet Kitchen creating the kind of easy flow that makes for great entertaining. Spacious Eat-in-Kitchen comes with center island, pantry and sliders to large paved patio complete with brick & stone fireplace. First floor also offers Private Office w closet as well as large Conservatory, convenient for Remote Learning & Telecommuting. Upstairs you will find 4 spacious bdrms and 2 full baths. Walk out unfinished Basement. This remarkable home is ready for you

Courtesy of Berkshire Hathaway HomeServices New Jersey Properties



6 Tis recently sold - Sold Date: 1/4/2021, MLS Listing 22020036: 6/18/2020 MLS ID: 22020036

6/6

4,006 sq ft

EXPANDED COLONIAL! Incredible opportunity to secure a completely custom 6 bedroom, 5 bathroom house perfect for multigenerational living. A circular driveway with parklike grounds is greeted by a covered porch with two story columns and stone facade. Foyer leads to the large formal dining room, as well an office, followed by a den and massive family room with fireplace and built in wet bar. Eat in kitchen offers custom cabinets, center island and pantry. Oversized mudroom with laundry area and half bathroom.

Courtesy of RE/MAX The Real Estate Leaders



\* Sold Date: 1/6/2021, MLS Listing 220333390: 9/17/2020 MLS ID: 22033390

1,423 sq 60 Carter Ave 1933 1/6/2021 \$410,000 \$288 Single Family 7.405 ft

This House Has Everything! Gorgeous High End Kitchen, Two Full Newer Baths. Hardwood Floors and Open Floor Plan. Master Suite. Full Attic Floored For Storage. Fenced In Yard Offers Large Space For Entertaining! Heated Out Of Ground Pool, With Deck, Fire Pit Area and Covered Pergola. Driveway For Off Street Parking and Shed For Storage. Full Home Warranty for One Year! Upgraded Electric 2019, New AC, New Hot Water Heater. Nothing to Do But Unpack & Enjoy!

Courtesy of Keller Williams Realty Central Monmouth





\$385,750

\$530,000

\$222

\$234



### Market Activity Report

Living **Price** Lot Bed Prop Area Size Year Sale Sale per Recently Sold: 10 (cont.) /Ba Type (sq ft) (sqft) **Built** Date **Price** sq. ft.



MLS ID: 22038678 \* Sold Date: 12/28/2020, MLS Listing 22038678: 10/27/2020

3/3 1,734 sq 5,662 1943 12/28/2020 Single Family 17 Bay Ave

ft

Completely remodeled, just unpack and enjoy! New flooring throughout, moldings, exterior and interior doors, 2.5 brand new bathrooms, new kitchen with granite counters, tiled backsplash and stainless steel appliances. Master bedroom includes vaulted ceilings, walkin doset and a newly remodeled en suite bath. 2nd and 3rd bedrooms are generous size! Enjoy dining outdoors on your trex deck! Entire home freshly painted in neutral decor.

Courtesy of RE/MAX Paradigm Realty Group



626 Dogwood Ter

**TE RECENTLY SOLD** • Sold Date: 1/4/2021, MLS Listing 22039502: 11/4/2020 MLS ID: 22039502

4/3

Single Family

2,267 sq ft

23,522

1982

1/4/2021

Come see this lovely colonial hall home in the sought after New Monmouth section of Middletown on a .54 acres. 4 bedroom 2 1/2 bath home with 2 car garage. Home features hardwood floors in the kitchen. Master bedroom has it's own bath. Work bench is included in the large garage. Roomy back yard that you can add a pool. Close to shopping,, restaurants, train, buses & ferry. This house will not last on the market.

Courtesy of Weichert Realtors-Holmdel



10 Is RECENTLY SOLD • Sold Date: 1/4/2021, MLS Listing 22035493: 10/2/2020 MLS ID: 22035493

1952 1/4/2021 \$415 Single Family 3/2 856 sq ft 6.969 \$355,500 850 Palmer Ave

ADORABLE RANCH W/ FULL FINISHED BASEMENT! This 3 Bdrm, 1.5 Bath home is sure to please! From the moment you enter, you will feel a sense of coziness and warmth. Featuring HW floors throughout, an open floor plan, and sun-drenched rooms. Kitchen has been updated with granite ctrs and a breakfast bar. Full bathroom features ceramic floors & deep soaking tub. The basement has been fully finished w/vinyl flooring & half bath, and is perfect for home office, school room, or rec room. Outside is a perfect oasis featuring large fenced in yard, patio & tranquil Koi pond. Other features include new hot water heater, newer roof, & detached one car garage. All located close to public transit to NYC, restaurants, and area beaches.

Courtesy of C21/ Thomson & Co.





### **About RPR** (Realtors Property Resource)

- Realtors Property Resource® is a wholly owned subsidiary of the National Association REALTORS®.
- RPR offers comprehensive data including a nationwide database of 164 million properties – as well as powerful analytics and dynamic reports exclusively for members of the NAR.
- RPR's focus is giving residential and commercial real estate practitioners, brokers, and MLS and Association staff the tools they need to serve their clients.
- This report has been provided to you by a member of the NAR.



#### About RPR's Data

RPR generates and compiles real estate and other data from a vast array of sources. The data contained in your report includes some or all of the following:

- **Listing data** from our partner MLSs and CIEs, and related calculations, like estimated value for a property or median sales price for a local market.
- Public records data including tax, assessment, and deed information.
   Foreclosure and distressed data from public records.
- Market conditions and forecasts based on listing and public records data.
- Census and employment data from the U.S. Census and the U.S. Bureau of Labor Statistics.
- Demographics and trends data from Esri. The data in commercial and economic reports includes Tapestry Segmentation, which classifies U.S. residential neighborhoods into unique market segments based on socioeconomic and demographic characteristics.
- Business data including consumer expenditures, commercial market potential, retail marketplace, SIC and NAICS business information, and banking potential data from Esri.
- School data and reviews from Niche.
- Specialty data sets such as walkability scores, traffic counts and flood zones.

### **Update Frequency**

- Listings and public records data are updated on a continuous basis.
- Charts and statistics calculated from listing and public records data are refreshed monthly.
- Other data sets range from daily to annual updates.

#### Learn more

For more information about RPR, please visit RPR's public website: http://blog.narrpr.com







